

Date: 7th July 2022

Initial Unaudited Financial Results for the 6 month period ended 30 June 2022

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 6 month period ended 30 June 2022, and a comparison with the same period of the preceding financial year.

	6 month 2022 RO'000s Unaudited	6 month 2021 RO'000s Unaudited	Percentage change
Revenues	40,446	40,322	0.3%
Direct costs	(29,065)	(29,383)	1.1%
Gross profit	11,381	10,939	4.0%
Other income	54	-	-
General and administrative expenses	(409)	(408)	(0.2)%
Profit before interest and tax	11,026	10,531	4.7%
Finance costs (net)	(3,585)	(4,024)	10.9%
Profit before tax	7,441	6,507	14.4%
Tax expense	(1,064)	(984)	(8.2)%
Net profit for the period	6,377	5,523	15.5%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.


Preetam Saraf
Company Secretary

